

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6119

BILL NUMBER: HB 1020

NOTE PREPARED: Nov 20, 2007

BILL AMENDED:

SUBJECT: Umbilical cord blood bank.

FIRST AUTHOR: Rep. Welch

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ___GENERAL
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: This bill defines a nonprofit corporation to establish and provide for the operation of a public umbilical cord blood bank. The bill requires the Office of the Secretary of Family and Social Services to enter into a memorandum of understanding with a nonprofit corporation to establish and operate an umbilical cord blood bank. The bill requires physicians and participating hospitals to inform pregnant patients of the option to donate umbilical cord blood. It also requires the nonprofit corporation to establish an umbilical cord blood donation initiative to promote public awareness concerning the medical benefits of umbilical cord blood. (The introduced version of this bill was prepared by the Health Finance Commission.)

Effective Date: July 1, 2008.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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